

Explanation If Unable to Self-Certify

AGB Q212 / Q4.2-1 - Standard Financial Self-Certification

Applying entity: IA XYZ Benefit LLC

IA XYZ Benefit LLC is not currently able to self-certify all three statements in SC4.2-1.1 through SC4.2-1.3 because the condition in SC4.2-1.2 has not yet been established by completed third-party financial statements.

The applying entity is newly formed and is completing the required audited, reviewed, or compiled financial statements with an independent third-party accounting firm. Until those statements are completed, the applying entity cannot represent that the required Cash and Cash Equivalents are shown on its balance sheet.

Funds held personally by Michael P. Core, including any IRA or 401(k) assets, are not being represented as Cash and Cash Equivalents of IA XYZ Benefit LLC merely because they are personally owned. Any amount used for registry operations must first be lawfully distributable, transferred to the applying entity as a documented capital contribution or member loan, deposited in an account of the applying entity, recorded in the company books, and reflected in the third-party financial statements.

IA XYZ Benefit LLC intends to fund the startup and long-term operation of its applied-for gTLD and is in good standing in Wyoming. The applying entity is working to complete the third-party financial statements and supporting funding documentation. This explanation does not represent that SC4.2-1.2 has already been satisfied.

Michael P. Core, Authorized Officer
Manager, President and Chief Executive Officer

12 August 2026
Date