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Grant Thornton AG
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Zurich, 21 May 2026

Re: Statement of Support for the Cardano Foundation's Top-Level Domain Application for .ada

Dear Sir/Madam,

Grant Thornton AG ("Grant Thornton") is a leading Swiss audit, tax, and advisory firm and is a member firm of Grant Thornton International Ltd. It is a federally supervised audit firm registered with the Swiss Federal Audit Oversight Authority (FAOA). Grant Thornton is the registered auditor of the Cardano Foundation, having been appointed in 2019.

Grant Thornton has conducted annual audits of the Cardano Foundation since 2019, including the most recent 2025 audit. We worked together with the Cardano Foundation to conclude our first on-chain attestation of the Cardano Foundation's financial statements, using the Cardano Foundation's application "Reeve". This exciting technological development demonstrated the intersection of blockchain with financial transparency, highlighting the important possibilities offered by the Cardano blockchain.

We confirm that the Cardano Foundation is in good financial standing according to the audited financial statements delivered and do not see any impediments to the Cardano Foundation's application for the .ada top-level domain.

We have reviewed the Cardano Foundation's Info Action and its plans for the top-level domain and look forward to seeing the opportunities this namespace may create for the ADA/Cardano global community.

Sincerely,

Grant Thornton AG



Pascal Furger
Partner



Thomas Wirth
Partner