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Consensys Launches MetaMask Grants DAO, An Employee-led DAO Issuing Grants to Developers Worldwide

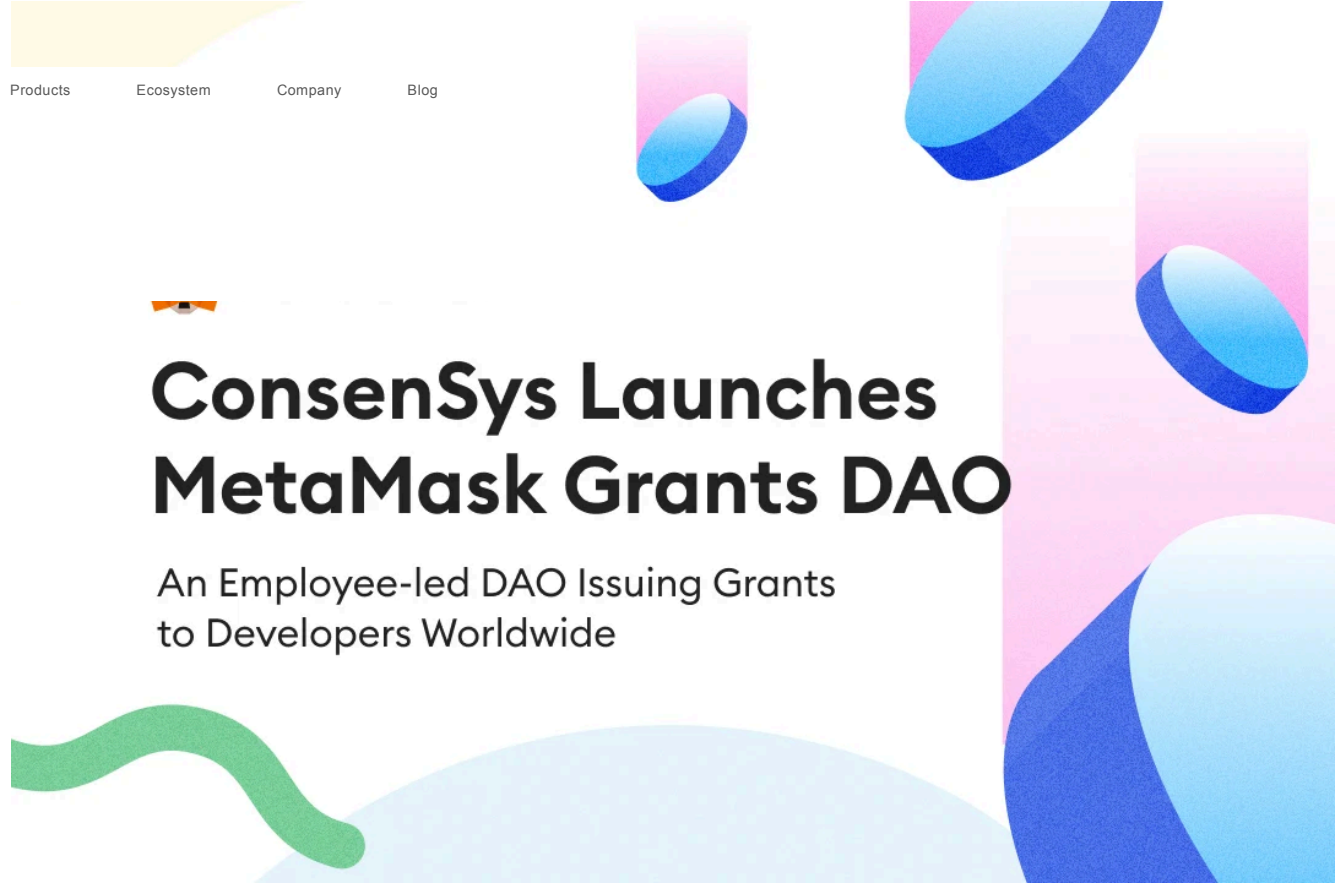
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ConsenSys Launches MetaMask Grants DAO

An Employee-led DAO Issuing Grants to Developers Worldwide

MetaMask Grants DAO, funded by Consensys, is an experimental, employee-led program that issues grants to external developers worldwide to build impactful experiences within the MetaMask ecosystem.

MetaMask Grants DAO has a budget of \$2.4M per year.

With MetaMask Grants DAO, Consensys is dedicated to building a more open and decentralized world, empowering developers worldwide to build the future of Web3.

This experimental project will help to build out the Snaps ecosystem to make MetaMask the most extensible wallet in the world.

New York, NY, October 27, 2022 — Today, **Consensys**, a market-leading blockchain technology company, announced the launch of **MetaMask Grants DAO**. This employee-led, fully-funded Decentralized Autonomous Organization (DAO) structure issues grants to developers outside of Consensys, who are building impactful experiences within the MetaMask ecosystem. It is open to any meaningful project that adds value to the MetaMask ecosystem. With a \$600,000 budget per quarter, or \$2.4M total budget per year, the MetaMask Grants DAO program is a radical step towards further decentralization and a

commitment to embrace Web3 mechanisms and business models at Consensys. Voting and

gh SnapShot on the **Codefi Activate** platform. The
ut may be extended if successful.

t MetaMask, said, “Making MetaMask the most
decentralizing efforts to build it out further and
empower its communities. Not only will this accelerate growth for crypto-comfortable users,
but this will also boost adoption for crypto-curious individuals with more paths to participate
in.”

The DAO consists of three parts:

1. **An employee-Led DAO**, the heart of the DAO, made up of all 900+ full-time Consensys employees with the potential to add external partners in the future. They will all be able to opt-in to be a Grants DAO member with equal voting rights.
2. **A leadership committee (mini-DAO) made up of seven individuals.** The leadership committee is responsible for finding high-potential projects, creating governance proposals, updating external content, and gathering feedback and driving improvements to the DAO.
3. **A secure multi-signature wallet.** Overseen by Consensys, it will manage the token contract and treasury. In addition, it will be accountable for signing transactions for the disbursement of funds and minting/burning tokens as employees join or leave the company.

The leadership committee of MetaMask Grants DAO comprises of:

The Co-founders of MetaMask

MetaMask Global Product Lead

MetaMask Extensibility Lead

MetaMask Senior DAO Strategist

The Director of Strategic Initiatives at Consensys

The Director of Product Management at Consensys

The DAO’s funding will be split across two types of grants:

1. **Leadership Committee Grants** - These grants will be allocated to the Leadership Committee member can make a proposal.

2. Grants located for the entire DAO to vote on. Proposals with further information on the governance is available [here](#).

MetaMask, the world's leading self-custodial Web3 wallet, was launched with grant funding support soon after Ethereum in 2016. Alongside the entire community, MetaMask has learned a lot from its rich history in the ecosystem serving as the portal to web3 and can now offer that insight to up-and-coming Web3 projects.

We encourage developers worldwide to apply for a grant and help build out the MetaMask ecosystem visiting the [MetaMask Grants DAO](#) site to learn more and apply.

"DAOs can be good for all sorts of stuff. But maybe nothing so much as giving money away! We're excited to give back and help some projects grow that have had trouble getting funding other ways," added Dan Finlay, MetaMask co-founder.



Media Contacts: pr@consensys.net,

About Consensys

Consensys is a leading Ethereum and decentralized protocols software company. We enable developers, enterprises, and people worldwide to build next-generation applications, launch modern financial infrastructure, and access the decentralized web. Our product suite, composed of [Infura](#), [Quorum](#), [Codefi](#), [MetaMask](#), [Truffle](#), [Diligence](#) and our [NFT platform](#), serves millions of users, supports billions of blockchain-based queries for our clients, and has handled billions of dollars in digital assets. Ethereum is the largest programmable blockchain in the world, leading in business adoption, developer community, and DeFi activity. On this trusted, open source foundation, we are building the digital economy of tomorrow. To explore our products and solutions, visit <https://consensys.io>.



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